

THE TRAVEL PARTNERSHIP CORPORATION

FINANCIAL STATEMENTS

December 31, 2004

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To the Board of Directors
The Travel Partnership Corporation

I have compiled the accompanying balance sheet of The Travel Partnership Corporation as of December 31, 2004, and the related statements of income and expense for the period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Huntington, NY
February 18, 2005

THE TRAVEL PARTNERSHIP CORPORATION
BALANCE SHEET
As At December 31, 2004
(Unaudited)

ASSETS

CURRENT ASSETS

Cash in Banks \$ 2,233

TOTAL CURRENT ASSETS 2,233

TOTAL ASSETS \$ 2,233

LIABILITIES AND STOCKHOLDER'S EQUITY

CURRENT LIABILITIES

Accounts Payable \$ 1,858

TOTAL CURRENT LIABILITIES 1,858

LONG-TERM LIABILITIES

Loans Payable 1,050

TOTAL LONG-TERM LIABILITIES 1,050

TOTAL LIABILITIES \$ 2,908

STOCKHOLDER'S EQUITY

Retained Earnings - DECEMBER 31, 2004 (64)

Net Income (611)

TOTAL STOCKHOLDER'S EQUITY (675)

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY \$ 2,233

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THE TRAVEL PARTNERSHIP CORPORATION.
STATEMENT OF INCOME AND EXPENSES
For The Period Ended December 31, 2004

REVENUES, GAINS AND OTHER SUPPORT

Membership Dues \$ 2,800

TOTAL REVENUES, GAINS AND OTHER SUPPORT

\$ 2,800

EXPENSES

Bank Charges 1,313
Insurance 1,858
Dues and Subscriptions 240

TOTAL EXPENSES

3,411

NET INCOME (LOSS) FOR THE PERIOD

\$ (611)

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THE TRAVEL PARTNERSHIP CORPORATION.
STATEMENT OF CASH FLOWS
For The Period Ended December 31, 2004

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Income (loss) for the period	\$ (611)
Adjustments to Reconcile Increase in Net Assets	
Increase (Decrease) in operating liabilities:	
Accounts Payable	<u>1,858</u>
<u>NET CASH PROVIDED BY OPERATING ACTIVITIES</u>	<u>\$ 1,247</u>
<u>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</u>	986
<u>CASH AND CASH EQUIVALENTS, ENDING</u>	<u>\$ 2,233</u>

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THE TRAVEL PARTNERSHIP CORPORATION
NOTES TO FINANCIAL STATEMENTS
December 31, 2004

NOTE A – NATURE OF ACTIVITIES

The Travel Partnership Corporation was incorporated in Washington, D.C. on February 12, 2002. This organization is in the process of filing for a not-for-profit status with the IRS. The goal of the corporation is to promote the addition to the Internet of a new Top Level Domain (TLD) to be known as "travel": and, to recommend policies and practices concerning the eligibility to register Internet domain names in the "travel" TLD.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of The Travel Partnership Corporation have been prepared on the accrual basis, recording income when earned and expenses when incurred.

Income Tax Status

At the present time The Travel Partnership Corporation is pending a not-for-profit status with the IRS. As a result The Travel Partnership Corporation is filing as a corporation.